

West Hillhurst Community Association (“WHCA”)

Notice of Special General Meeting

**Monday February 27, 2012 – 7:30pm
WHCA Building Board Room**

The Board of Directors of the WHCA are providing notice of a Special General Meeting at which the following resolutions will be voted upon by the members in attendance.

Both of the proposed resolutions below are required by Canada Revenue Agency in order for the WHCA to be granted charitable status under the Income Tax Act.

Resolution #1

Be it resolved that the Bylaws of the Association be amended to add the following under Article 8 – Finance and Other Management Matters:

“Article 8.2.5 - Upon the dissolution of the Association and after payment of all debts and liabilities, its remaining property will be distributed or disposed of to charities registered under the Income Tax Act (Canada).”

Note – the current bylaws do not speak to the disbursement of net assets upon dissolution of the WHCA so this item merely sets out what shall happen in case that the Association is dissolved for any reason.

Resolution #2

Be it resolved that the WHCA shall amend its Objectives to read:

To administer and maintain a multi-use facility for the community of West Hillhurst in Calgary, Alberta

Note –A society’s objectives must be registered with Corporate Registry of Alberta and in the opinion of the Canada Revenue Agency, the current WHCA objectives are “worded using broad and vague language that does not restrict WHCA to activities that are charitable under law.” The amendment listed above would allow WHCA to be eligible to register as a charitable organization.